

Message Text

UNCLASSIFIED

PAGE 01 DAMASC 04096 220735Z

14

ACTION NEA-10

INFO OCT-01 EB-07 ISO-00 /018 W
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R 220654Z OCT 75
FM AMEMBASSY DAMASCUS
TO JOHN D. WARNER
VOLLMER ASSOCIATES
62 FIFTH AVENUE
NEW YORK, NEW YORK
TELEX 12-7357
INFO SECSTATE WASHDC 4936
USDOC WASHDC

UNCLAS DAMASCUS 4096

EO 11652: N/A
TAGS: BTIO, SY
SUBJECT: TRANSPORT STUDY FOR SYRIA

REF: WARNER COMMERCIAL CABLE TO WRIGHT

BELIEVE FUNDING FOR STUDY OF TRANSPORT IN SYRIA HAS BEEN PROVIDED FOR IN SYRIAN BUDGET; TRADE SOURCES ESTIMATE \$4-5 MILLION. LETTER OF CREDIT, BANK TO BANK BID BOND GUARANTY IS STRICT REQUIREMENT AND SYRIANS INSIST UPON IT. MAJOR U.S. BANKS (CHASE, B OF A, FNCB, MORGAN, IRVING AND OTHERS) HAVE PROVIDED SUCH GURANTIES TO COMMERCIAL BANK OF SYRIA (CBS) IN PAST AND SHOULD BE ABLE ADVISE YOU ON PROCEDURES. U.S. BANKS WITH WHOM CBS D ES NOT HAVE CORRESPONDENT RELATIONSHIPS SOMETIMES HAVE DIFFICULTY OR ENCOUNTER DELAYS IN CBS ACCEPTANCE OF THEIR GUARANTIES. BOND FROM BONDING COMPANY NOT RPT NOT ACCEPTED BY CBS AS IT WANTS BANK-TO-BANK RELATIONSHIP. AS FOR PROCEDURES AND OPTIONS, I SHOULD NOT THIS IS MOST PROFESSIONALLY WRITTEN TERMS OF REFERENCE/BOOK OF CONDITIONS (11 PAGES) OF THIS SORT I HAVE SEEN HERE OVER PAST YEAR. MINISTRY OBVIOUSLY HAD HELP IN PREPARATION AND THIS SHOULD AUGER WELL FOR PROFESSIONALLY PREPARED RESPONSES TO PREQUALIFICATION REQUEST. SHOULD EMPHASIZE NOV. 6 DEADLINE IS FOR PRESENTATION OF MATERIAL

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FOR PREQUALIFICATION OF FIRMS INTERESTED IN BIDDING ON SUBSEQUENT

TENDER (AS WE CABLED TO DEPT. OF COMMERCE, DAMASCUS 3770, ON
SEPT. 23). MINISTRY'S REQUEST FOR SUBMISSION OF PREQUALIFICATION
INFO MAKES NO MENTION OF TWO PERCENT BOND AND I'M PUZZLED RE
MENTION OF THIS IN YOUR CABLE. BONDS IN SYRIA ARE USUALLY
REQUIRED AS BID BONDS AND PERFORMANCE BONDS, BUT ARE NOT
REQUIRED WHEN SUBMITTING PREQUALIFICATION INFO. SUGGEST
YOU CALL CAGNE IN COMMERCE AND DISCUSS CONTENTS
DAMASCUS 3770. SIGNED. RODERICK M. WRIGHT.
MURPHY

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NNN

Message Attributes

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Disposition Event:
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Margaret P. Grafeld
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